Course Description

ACG2021L | Financial Accounting Lab| 1.00 credit

The student will use computer software and financial accounting applications to analyze accounting records and prepare financial statements. The student will learn, with tutorial help and problem-solving, the concepts needed to achieve the objectives of ACG2021.

Course Competencies:

Competency 1: The student will reinforce and apply their knowledge of analyzing and recording financial transactions by entering journal entries in a computerized general ledger software

Competency 2: The student will reinforce and apply their knowledge of the accounting cycle by performing all the steps of the accounting cycle in a computerized general ledger software

Competency 3: The student will complete a set of financial statements and analyze their content by analyzing the financial statement reports generated from a computerized general ledger software

Competency 4: The student will utilize EXCEL spreadsheet software by preparing spreadsheets from financial statement data, such as aging schedules, depreciation schedules and payroll schedules

Learning Outcomes:

- Use quantitative analytical skills to evaluate and process numerical data
- Solve problems using critical and creative thinking and scientific reasoning
- Use computer and emerging technologies effectively